

## Company Profile

WesBanco is a diversified and well-balanced financial services company, with a community bank at its core, built upon a strong legacy of credit and risk management. We have meaningful market share across our key geographies, maintained by exceptional customer service, and solid fee-based businesses, including our proprietary mutual fund family, the WesMark Funds, and our century old trust business.

- Founded 1870
- Headquartered in Wheeling, WV
- 199 financial centers
- Diversified service and product offerings: traditional banking services, trust services, securities brokerage, wealth management, investment management, private banking, and insurance
- Market share: Top 5 in Elizabethtown-Fort Knox, Frankfort, and West Virginia; Top 10 in Lexington and Pittsburgh; Top 15 in Cincinnati, Columbus, Dayton, and Louisville
- \$12.6 billion in total assets
- \$8.7 billion in total deposits
- \$7.8 billion in total loans
- \$4.4 billion in total trust assets
- \$0.9 billion in WesMark mutual fund assets under management

note: location data as of 11/1/19 and financial data as of 9/30/19; market share based on 2019 MSA deposit rankings (source: S&P Global)

## Financial Center Footprint



## Diversified Growth Strategies

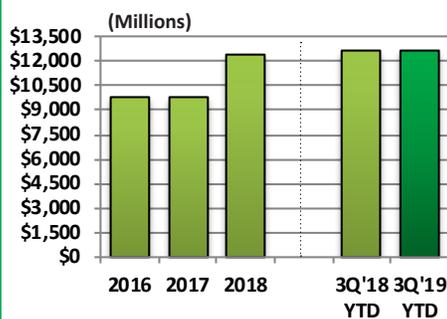
- Loan portfolio growth and diversification with an emphasis on commercial and industrial and home equity lending, while maintaining our strong credit culture
- Increasing fee income as a percentage of net revenues, over time, through enhancing our established strengths in wealth management, insurance, private banking, and other fee-based businesses
- Providing high quality retail banking services focused on customer service convenience, along with customer needs-based product delivery through our various channels
- A strong culture of expense management to help deliver positive operating leverage while making investments for the future
- Franchise-enhancing expansion via targeted acquisitions in contiguous markets within a reasonable geographic hub of our headquarters

## Recent National Accolades

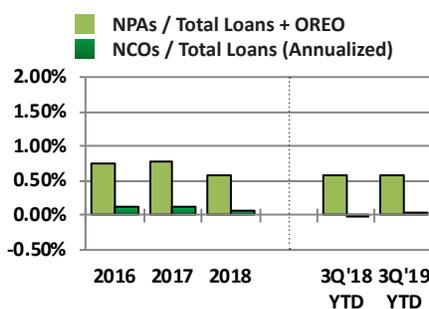
- The Federal Deposit Insurance Corporation awarded WesBanco Bank, Inc. a composite "Outstanding" rating for its most recent Community Reinvestment Act performance, the bank's sixth consecutive Outstanding rating
- Named to Forbes magazine's inaugural ranking of the World's Best Banks, which was based on customer satisfaction and consumer feedback, earning the #7 ranking in the United States
- Again named one of the Best Banks in America for 2019, according to Forbes
- Bauer Financial, Inc. awarded WesBanco their highest rating as a "five-star" bank
- WesBanco Bank received the America Saves Designation of Savings Excellence for Banks, a designation from America Saves



### Total Assets



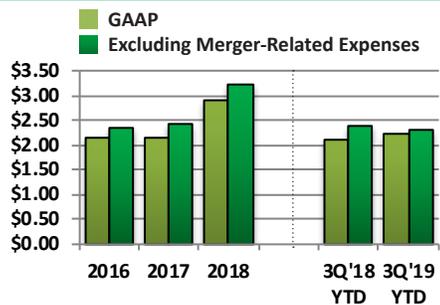
### Asset Quality



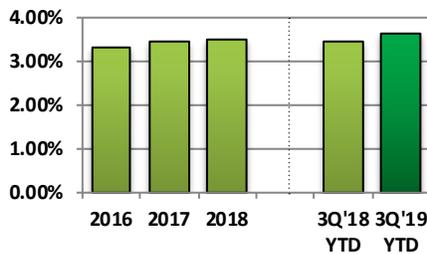
### Capital Position



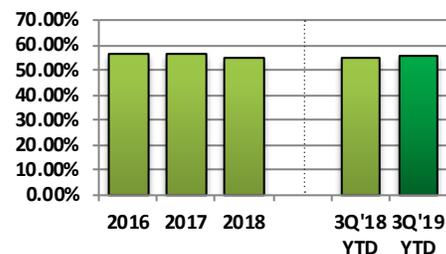
## Diluted EPS



## Net Interest Margin



## Efficiency Ratio



## Selected Reported Financial Data

(\$000 except per share data)

	Year Ended Dec. 31,			Nine Months Ended Sept. 30,	
	2016	2017	2018	2018	2019
<b>Financial Condition</b>					
Assets	\$9,790,877	\$9,816,178	\$12,458,632	\$12,599,479	\$12,593,887
Total Portfolio Loans	\$6,249,436	\$6,341,441	\$7,656,281	\$7,726,423	\$7,756,752
Deposits	\$7,040,879	\$7,043,588	\$8,831,633	\$8,941,758	\$8,664,363
Total Equity	\$1,341,408	\$1,395,321	\$1,978,827	\$1,927,269	\$2,101,269
<b>Operating Results (GAAP)</b>					
Net Interest Income	\$253,330	\$290,295	\$347,236	\$245,469	\$292,941
Prov. for Credit Losses	\$8,478	\$9,986	\$7,764	\$4,911	\$9,375
Non-Interest Income	\$81,499	\$88,840	\$100,276	\$73,715	\$85,878
Non-Interest Expense	\$208,680	\$220,860	\$265,224	\$194,234	\$219,652
Net Income	\$86,635	\$94,482	\$143,112	\$99,184	\$122,497

### Per Share Data (GAAP)

	2016	2017	2018	2018	2019
Basis EPS	\$2.16	\$2.15	\$2.93	\$2.11	\$2.24
Diluted EPS	\$2.16	\$2.14	\$2.92	\$2.11	\$2.24
Dividends per Share Declared	\$0.96	\$1.04	\$1.16	\$0.87	\$0.93

### Selected Ratios (as reported)

	2016	2017	2018	2018	2019
ROATCE	12.73%	12.23%	16.24%	15.71%	14.97%
ROAA	0.97%	0.96%	1.26%	1.21%	1.31%
NIM (Fully Tax Equivalent)	3.32%	3.44%	3.52%	3.44%	3.64%
Efficiency Ratio	56.69%	56.44%	54.60%	55.00%	56.09%
Avg. Loans / Avg. Deposits	85.79%	89.86%	87.60%	88.25%	87.77%
Tang. Equity / Tang. Assets	8.20%	8.79%	9.28%	8.66%	10.24%
NPAs / Loans + OREO	0.76%	0.77%	0.57%	0.58%	0.57%
NCOs / Avg. Loans (Ann.)	0.12%	0.13%	0.06%	0.02%	0.05%

note: balance sheet, tangible ratio, and asset quality ratios as of period end

## Stock Performance

Price (10/28/2019):	\$37.55	Dividend Yield:	3.30%
52-Week High / Low:	\$43.88 / 33.19	Tang. Book Value / Share (9/30/19):	\$21.89
Shares Outstanding (9/30/19):	54,691,225	Price / Tangible Book:	172%
Market Cap (\$MM):	\$2,053.9	Price / EPS (Last 12 Months) (GAAP):	12.35x
Avg Daily Volume (52-Week):	154,386	Institutional Ownership:	59.21%
Dividend Annualized:	\$1.24	Inside Ownership:	1.71%



## Analyst Coverage

The following analysts published research about WesBanco, Inc. in 2018:

Boenning & Scattergood Inc. ■ Scott Beury ■ [www.boenningandscattergood.com](http://www.boenningandscattergood.com)  
 B. Riley FBR ■ Steve Moss ■ [www.brileyfbr.com](http://www.brileyfbr.com)  
 D.A. Davidson & Co. ■ Russell Gunther ■ [www.dadavidson.com](http://www.dadavidson.com)  
 Hovde Group ■ Will Curtis ■ [www.hovdegroup.com](http://www.hovdegroup.com)  
 Keefe, Bruyette & Woods Inc. ■ Catherine Mealor ■ [www.kbw.com](http://www.kbw.com)  
 Raymond James & Associates ■ Daniel Cardenas ■ [www.raymondjames.com](http://www.raymondjames.com)  
 Sandler O'Neill & Partners ■ Casey Whitman ■ [www.sandleroneill.com](http://www.sandleroneill.com)  
 Stephens Inc. ■ Brody Preston ■ [www.stephens.com](http://www.stephens.com)

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Forward-looking statements in this report relating to WesBanco's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The information contained in this report should be read in conjunction with WesBanco's Form 10-K for the year ended December 31, 2018 and documents subsequently filed by WesBanco with the Securities and Exchange Commission ("SEC"), including WesBanco's Form 10-Q for the quarters ended March 31, 2019, June 30, and September 30, 2019, which are available at the SEC's website, [www.sec.gov](http://www.sec.gov) or at WesBanco's website, [www.wesbanco.com](http://www.wesbanco.com). Investors are cautioned that forward-looking statements, which are not historical fact, involve risks and uncertainties, including those detailed under "Risk Factors" in Part I, Item 1A of WesBanco's Annual Report on Form 10-K. Such statements are subject to important factors that could cause actual results to differ materially from those contemplated by such statements, including, without limitation, that the businesses of WesBanco and Old Line may not be integrated successfully or such integration may take longer to accomplish than expected; the expected cost savings and any revenue synergies from the merger of WesBanco and Old Line may not be fully realized within the expected timeframes; disruption from the merger of WesBanco and Old Line may make it more difficult to maintain relationships with clients, associates, or suppliers; the effects of changing regional and national economic conditions; changes in interest rates, spreads on earning assets and interest-bearing liabilities, and associated interest rate sensitivity; sources of liquidity available to WesBanco and its related subsidiary operations; potential future credit losses and the credit risk of commercial, real estate, and consumer loan customers and their borrowing activities; actions of the Federal Reserve, the FDIC, the SEC, FINRA, the Municipal Securities Rulemaking Board, the Securities Investors Protection Corporation, and other regulatory bodies; potential legislative and federal and state regulatory actions and reform, including, without limitation, the impact of the implementation of the Dodd-Frank Act; adverse decisions of federal and state courts; fraud, scams and schemes of third parties; cyber security breaches; competitive conditions in the financial services industry; rapidly changing technology affecting financial services; marketability of debt instruments and corresponding impact on fair value adjustments; and/or other external developments materially impacting WesBanco's operational and financial performance. WesBanco does not assume any duty to update forward looking statements.

In addition to the results of operations presented in accordance with Generally Accepted Accounting Principles (GAAP), WesBanco's management use, and this presentation contains or references, certain non-GAAP financial measures, such as tangible common equity/tangible assets; net income excluding after-tax merger-related expenses; efficiency ratio; return on average assets; and return on average tangible equity. WesBanco believes these financial measures provide information useful to investors in understanding our operational performance and business and performance trends which facilitate comparisons with the performance of others in the financial services industry. Although WesBanco believes that these non-GAAP financial measures enhance investors' understanding of WesBanco's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. The non-GAAP financial measures contained therein should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the Quarterly Reports on Forms 10-Q for WesBanco and its subsidiaries, as well as other filings that the company has made with the SEC.